

From the Westchester County Intranet:

Message From County Executive Robert P. Astorino

June 23, 2010

To All Employees:

In recent weeks you've probably heard a lot about the county's voluntary incentive plan and a possible state retirement incentive.

Those of you who could qualify for one or both may be confused, as you try to determine what is in your own personal best interest. Your assessment is complicated by the fact that the state did not pass its plan until earlier this month and that the county has had to work out a number of complicated legal and financial issues before it could decide whether to opt into the state's plan.

Here are some facts that I hope will help clarify the situation.

- The date for final determination of participation in the county's incentive plan will remain as it is – Wednesday, June 30. That means that the 277 employees who have signed up for this plan have until 5 p.m. of the last day they are on the payroll to file their letter of withdrawal. The form letter for withdrawal is available on the county intranet.

Employees who had planned on taking advantage of the county incentive, but are now considering the state incentive, should make sure that they meet the requirements of the state program before making a decision. In addition, they should make sure they follow the procedures for changing their retirement date to participate in the NYS incentive plan. The following link is provided for more information.

<http://www.osc.state.ny.us/retire/members/incentive/index.php>

Detailed instructions will be posted shortly on the Finance Department Intranet.

- The **county will be participating in the state retirement incentive**. A vote by the Board of Legislators on a plan – endorsed by the both the executive and legislative branches – is set for Friday, June 25. **This plan, once approved, is set to go into effect July 2. Eligible employees will have to retire by August 16 to participate in Part A of the NYS plan.** Those employees eligible to participate in Part B of the plan can do so from Oct. 1 to Dec. 29. Information about Part A and Part B can be found on the Web site above.

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