



To: All Departmental Payroll Personnel
From: Yvette Scardera
Payroll Manager
Re: 2009 Payroll Information

2009 will have twenty-six (26) pay periods and 261 working days upon which the bi-weekly gross pay for annual salaried employees will be calculated and increased slightly for employees. We anticipate the new CSEA rates will be implemented for the 1/22/09 payday.

The 2009 F.I.C.A. tax rate is 6.20% up to \$106,800.
The medicare F.I.C.A. tax rate is 1.45% on all taxable wages.

Federal withholding tax rates for REGULAR pay wages has been reduced slightly.

Supplemental tax rates are as follows for lump sum payments and wages other than regular pay:

The federal flat tax rate is 25%.
The New York State flat tax rate is 7.35%.
The N.Y. City resident flat tax rate is 4%.
The Yonkers resident flat tax rate is .735%.
The Yonkers non-resident flat tax rate is .50%.

The new C.S.E.A. Dues/Agency Shop deductions are as follows:
This RATE TO SALARY comparison occurs once a year for pay period 1.

SALARY	BI-WEEKLY RATE
UNDER - \$ 5,000	\$ 5.89
\$ 5,000 - \$ 9,999	\$ 8.80
\$10,000 - \$12,999	\$12.07
\$13,000 - \$15,999	\$14.70
\$16,000 - \$21,999	\$16.47
\$22,000 - \$27,999	\$18.31
\$28,000 - \$29,999	\$18.65
\$30,000 - \$31,999	\$19.79
\$32,000 - \$33,999	\$20.79
\$34,000 - \$35,999	\$21.17
\$36,000 - \$37,999	\$22.24
\$38,000 - \$39,999	\$23.33
\$40,000 - \$44,999	\$24.10
\$45,000 - \$49,999	\$24.72
\$50,000 - \$54,999	\$25.34
\$55,000 - \$59,999	\$25.97
\$60,000 & HIGHER	\$26.58

Contribution limits for deferred compensation have increased to \$16,500, and for employees age 50 & older to \$22,000.

Please notify me by email (yps3) if an employee is activated for military service and when to start and stop their military carve out deduction.

The W-2 tax forms will be mailed the last week in January. Employees should be aware that address changes should be in by January 16th to be certain that they will be included on the W-2 form.